



## Press release

### **Conference “Challenges of PIFC development” organized within the EU funded project “Further improvement of internal control system” in cooperation with OECD/SIGMA**

The Conference “Challenges of PIFC development” is organized by support of the project “Further improvement of internal control system” financed under European Union Integration Facility 2014, and in partnership with the European Commission and OECD/SIGMA.

The intention of this conference is to promote public internal financial control (PIFC) priorities presented in the new PIFC Policy Paper for the period 2019 – 2021, to present activities which are already carried out related to realization of set priorities of PIFC development and to raise awareness on PIFC implementation challenges. Also the conference hosted the representatives of the Ministries of Finance/CHUs from countries in the region in order to share their experiences related to PIFC Policy Papers and its implementation.

The PIFC Policy Paper 2019 - 2021 was prepared with the support of OECD/SIGMA and sets 8 priorities aiming to improve the relationship between strategic planning and planning of resources, strengthening the decentralized managerial accountability, efficient risk management, control activities in financial management, information, communication and monitoring, internal audit, financial inspection and monitoring of the system of internal financial controls.

The activities within the project “Further improvement of internal control system” support realization of the Policy Paper measures. The project activities are aiming to further develop the PIFC system through improvement of legislation, elaboration of methodological tools in financial management and control (FMC) and internal audit (IA); building up capacities of budget users on central and local level to manage efficiently public funds and enhancing the co-ordination and supervision role of the Central Harmonization Unit (CHU), Ministry of Finance of the Republic of North Macedonia.

This project worth 250.000,00 EUR is financed by the EU and it is implemented in partnership between Ministry of Finance of the Republic of Croatia and the Ministry of Finance of the Republic of North Macedonia who is the main Beneficiary Institution of this project. The project started on 15 October 2018 and lasts 8 months.

At the conference Mr Dragan TEVDOVSKI, Ph.D., Minister of Finance of the Republic of North Macedonia, Mr Freek JANMAAT, Counsellor, Head of Section Economic issues, Institution-Building, Cross-Border Cooperation, Delegation of European Union, Mr Raymond HILL, Team Leader for PIC Task Force, DG Budget, European Commission, Ms Mirosława BORYCZKA, Senior Policy Advisor, Public Financial Management IPA Regional Liaison, OECD/SIGMA, Mr Viktor MITEVSKI, Special Adviser to the Minister of Finance, Ministry of Finance, Republic of North Macedonia and Beneficiary Country Project Leader Mr Trajko SPASOVSKI, Head of PIFC Department, Ministry of Finance, Republic of North Macedonia addressed the participants.

Ms Ivana JAKIR-BAJO, Chief State Treasurer, Ministry of Finance, Republic of Croatia and the Member State Project Leader Ms Danijela STEPIC, Ministry of Finance of the Republic of Croatia presented the Croatian experience in PIFC implementation.



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